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Benefit of Creditors of Fleer Collectibles, LLC

In the Matter of the General Assignment for
the Benefit of Creditors of FLEER
COLLECTIBLES, LLC.

Assignor,

to

WARREN J. MARTIN JR.,

Assignee.

SUPERIOR COURT OF NEW JERSEY
CHANCERY DIVISION, PROBATE PART
BURLINGTON COUNTY

DOCKET NO: P-2005-1408

**FIRST SUPPLEMENTAL ORDER APPROVING ASSIGNEE'S FIRST
OMNIBUS EXCEPTION MOTION TO EXPUNGE, REDUCE AND/OR
ALLOW CERTAIN CLAIMS IN THE FLEER COLLECTIBLES CASE
WITH RESPECT TO MLB PROPERTIES, INC., PSS
TRANSPORTATION, INC. AND ALEXANDER GRASS**


This matter having been opened to the Court upon the Assignee's First Verified Omnibus Exception to Claims of Creditors (the "Exception Motion") filed on October 21, 2005¹, and the Court having reviewed all pleadings submitted in support of and in opposition to the requested relief, and the Court having held a hearing on the Exception Motion and entered an Order with respect to the Exception Motion on Thursday, November 10, 2005, at which time the claims of MLB Properties, Inc. ("MLBP"), PSS Transportation, Inc. ("PSS"), and Alexander Grass were all adjourned to Friday, November 18, 2005, and the Court having been advised that the

¹ Capitalized terms not otherwise defined shall have the meanings ascribed to such terms in the Exception Motion.

Assignee has reached an agreement with MLBP with respect to the amount of MLBP's claim as set forth below, and counsel for PSS, Alexander Grass and the Assignee having all agreed to request a further adjournment from the Court with respect to the claims of PSS and Alexander Grass; and for good cause shown;

It is on this 18 day of November, 2005, Ordered that:

1. Pursuant to N.J.S.A. 2A:19-29, MLBP shall have an allowed general unsecured claim against Fleer Collectibles in the amount of \$35,000.00 (this claim was objected to as part of the Assignee's exception motion in the Fleer/Skybox case). MLBP's claim against Fleer/SkyBox shall be correspondingly reduced by \$71,089.68 without prejudice to the rights and defenses of the Assignee with respect to MLBP's remaining Fleer/SkyBox claim. Additionally, the parties understand that this agreement is not an admission by the Assignee with respect to any portion of MLBP's Fleer/Skybox claim, nor does this agreement establish a precedent with respect to any amounts claimed to be owed on MLBP's Fleer/Skybox claim.
2. The Exception Motion with respect to PSS's claim and Alexander Grass' claim shall be adjourned to December 9, 2005 at 2:00 p.m.
3. The Assignee is authorized and empowered to take such actions as may be necessary and appropriate to implement the terms of this Order.



Ronald Bookbinder, J.S.C.