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December 11, 2007

VIA ELECTRONIC AND REGULAR MAIL

Honorable Ronald E. Bookbinder
Burlington County Superior Court
Old Courthouse
120 High Street, Chambers 603
Mount Holly, NJ 08060

Re: *Fleer/SkyBox International LP---Assignment for the Benefit of Creditors*

Docket No: P-2005-1394

Our File No. 00553.66065

Dear Judge Bookbinder:

As you know, this firm represents Warren J. Martin Jr., as Assignee (the "Assignee") for the Benefit of Creditors of Fleer/Skybox International LP ("Fleer/Skybox") in connection with the above-referenced matter. I write as a follow-up in connection with our request that Your Honor enter the attached Order Authorizing Assignee to Reduce Bond Amounts to Reflect Current Estate Funds (the "Order"). The bond at issue is:

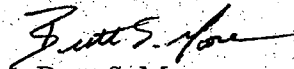
- 1) Commercial Surety Bond No. 104588001 insuring the assets of the combined estates of Fleer/Skybox and Fleer Collectibles

As Your Honor may recall, the Assignee has sold the tangible assets of this estate and is now holding the cash proceeds of such sales in a money-market account (the "Account"). As support for this request, attached hereto please find a detailed listing of the Account balance, along with descriptions for the debits taken against the Account. As indicated, the Account balance was \$3,395,877.30 as of July 28, 2006, the last time Your Honor approved a reduction in the bond amount. Since that time, the Assignee has made paid numerous Court-approved charges and expenses, including settlement payments to various creditors as detailed in the chart. Accordingly, we respectfully request that Your Honor enter the Order and authorize the reduction of the above bond to reflect the current account balance in the amount of \$1,238,287.95.

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Finally, the Assignee is also required to return the original bonds that were filed with the Court and are no longer required because all assets have been consolidated into the Account. Therefore, please return Bond No. 104587989 and Bond No. 104588000 to the undersigned in the enclosed self-addressed envelope. Please have a member of Your Honor's staff contact me if there are any questions or you need any additional information.

Respectfully submitted,


Brett S. Moore

cc: Warren J. Martin Jr., Esq. (w/encls.)

BSM/jmg
Enclosures

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Benefit of Creditors of Fleer/SkyBox International LP
and Fleer Collectibles, LLC

In the Matter of the General Assignment for
the Benefit of Creditors of FLEER/SKYBOX
INTERNATIONAL LP

Assignor,

to

WARREN J. MARTIN JR.,

Assignee.

SUPERIOR COURT OF NEW JERSEY
CHANCERY DIVISION, PROBATE PART
BURLINGTON COUNTY

DOCKET NO: P-2005-1394

**ORDER AUTHORIZING ASSIGNEE TO REDUCE BOND AMOUNT TO
REFLECT CURRENT ESTATE FUNDS**

IT IS ON THIS _____ DAY OF _____, 2007

ORDERED that the Assignee is hereby authorized to reduce the amount of estate assets
insured by Commercial Surety Bond from \$3,395,877.30 to the current estate balance of
\$1,238,287.95 cash.

J.S.C.

Skybox-Collectibles MMA

Date	Amount	Account Balance	Allocation of funds	Collectibles Balance	Skybox Balance	Description
10/20/2005	\$5,800,000.00	\$5,800,000.00	Split	\$2,450,000.00	\$3,350,000.00	Money moved from NJ trust account to Money Market Account as per WJM on 09/02/05
11/18/2005	(\$177,345.07)	\$5,622,654.93	Collectibles	\$2,272,654.93		Porzio Inv
11/18/2005	(\$741,034.54)	\$4,881,620.39	Skybox		\$2,608,965.46	PBN Inv
11/18/2005	(\$77,253.37)	\$4,804,365.02	Collectibles	\$2,195,399.56		Fox Rothschild
11/18/2005	(\$158,118.13)	\$4,646,246.89	Skybox		\$2,450,847.33	Fox Rothschild
11/18/2005	(\$13,744.37)	\$4,632,502.52	Collectibles	\$2,181,655.19		Stetz Belgiovine & ManWarren
11/18/2005	(\$36,983.13)	\$4,595,519.39	Skybox		\$2,413,864.20	Stetz, Belgiovine & ManWarren
11/21/2005	\$158,118.13	\$4,753,637.52	Skybox		\$2,571,982.33	Fox Rothschild
11/21/2005	(\$99,334.86)	\$4,654,302.66	Skybox		\$2,472,647.47	Reissued Fox Rothschild check. Retainer of \$58,783.27 applied
11/30/2005	\$22,384.19	\$4,676,686.85	Split	\$2,191,280.39	\$2,485,406.46	Interest for 200509 and 200510
12/21/2005	\$13,734.32	\$4,690,421.17	Split	\$2,197,186.15	\$2,493,235.02	Interest for 200511
01/06/2006	(\$281,238.02)	\$4,409,183.15	Collectibles	\$1,915,948.13		PBN Inv 3013133 - Assignee's Commission
01/17/2006	\$50,000.00	\$4,459,183.15	Skybox		\$2,543,235.02	Ara Collectibles Inc.
01/19/2006	\$350,000.00	\$4,809,183.15	Skybox		\$2,893,235.02	Commerce Bank
01/19/2006	(\$623,207.71)	\$4,185,975.44	Collectibles	\$1,292,740.42		Liss Global - settlement distribution
01/23/2006	(\$99,338.57)	\$4,086,636.87	Collectibles	\$1,193,401.85		Andrew J. Mendelson - final distribution for Fleer Collectibles
01/23/2006	(\$4,041.80)	\$4,082,595.07	Collectibles	\$1,189,360.05		Applied Optical Technologies - final distribution for Fleer Collectibles
01/23/2006	(\$4,240.00)	\$4,078,355.07	Collectibles	\$1,185,120.05		Brown, Schultz, Sheridan & Fritz - final distribution for Fleer Collectibles
01/23/2006	(\$30,000.00)	\$4,048,355.07	Collectibles	\$1,155,120.05		Cheri McAleese - final distribution for Fleer Collectibles
01/23/2006	(\$136,362.24)	\$3,911,992.83	Collectibles	\$1,018,757.81		Christopher Tobia - final distribution for Fleer Collectibles
01/23/2006	(\$5,000.00)	\$3,906,992.83	Collectibles	\$1,013,757.81		Delaware State Police Museum - final distribution for Fleer Collectibles
01/23/2006	(\$9,592.84)	\$3,897,399.99	Collectibles	\$1,004,164.97		Dynamic Graphics - final distribution for Fleer Collectibles
01/23/2006	(\$28,930.00)	\$3,868,469.99	Collectibles	\$975,214.97		Eddie P. Stiles, III - final distribution for Fleer Collectibles
01/23/2006	(\$1,250.00)	\$3,867,199.99	Collectibles	\$973,964.97		Equity Management Inc. - GMNAO - final distribution for Fleer Collectibles
01/23/2006	(\$4,706.06)	\$3,862,493.93	Collectibles	\$969,238.91		Ferry Associates, Inc. - final distribution for Fleer Collectibles
01/23/2006	(\$2,160.00)	\$3,860,333.93	Collectibles	\$967,098.91		Icongo, Corp. - final distribution for Fleer Collectibles
01/23/2006	(\$109,500.00)	\$3,750,833.93	Collectibles	\$857,598.91		James R. Stefano - final distribution for Fleer Collectibles
01/23/2006	(\$2,130.06)	\$3,748,703.87	Collectibles	\$855,468.85		Jevic - final distribution for Fleer Collectibles
01/23/2006	(\$2,413.00)	\$3,746,290.87	Collectibles	\$853,055.85		Lazer Photo Engraving, Inc. - final distribution for Fleer Collectibles
01/23/2006	(\$91,875.00)	\$3,654,415.87	Collectibles	\$761,180.85		Lloyd J. Pawlack - final distribution for Fleer Collectibles
01/23/2006	(\$10,000.00)	\$3,644,415.87	Collectibles	\$751,180.85		MLB Players' Association - final distribution for Fleer Collectibles
01/23/2006	(\$35,000.00)	\$3,609,415.87	Collectibles	\$716,180.85		Major League Baseball Properties, Inc. - final distribution for Fleer Collectibles
01/23/2006	(\$45,333.56)	\$3,564,082.31	Collectibles	\$670,847.29		PA State Police Centennial Corn - final distribution for Fleer Collectibles

Skybox-Collectibles MMA

Date	Amount	Account Balance	Allocation of funds	Collectibles Balance	Skybox Balance	Description
01/23/2006	(\$20,410.44)	\$3,543,671.87	Collectibles	\$650,436.85		Paccar Inc. - final distribution for Fleer Collectibles
01/23/2006	(\$6,052.87)	\$3,537,619.00	Collectibles	\$644,383.98		Republic First Bank (Majesco) - final distribution for Fleer Collectibles
01/23/2006	(\$402,000.00)	\$3,135,619.00	Collectibles	\$242,383.98		Sportslime.com, Inc. - final distribution for Fleer Collectibles
01/23/2006	(\$29,350.00)	\$3,106,269.00	Collectibles	\$213,033.98		Ted Williams Family Enterprises - final distribution for Fleer Collectibles
01/23/2006	(\$2,500.00)	\$3,103,769.00	Collectibles	\$210,533.98		Town & Campus - final distribution for Fleer Collectibles
01/23/2006	(\$2,692.50)	\$3,101,076.50	Collectibles	\$207,841.48		U-1.Net - final distribution for Fleer Collectibles
01/23/2006	(\$160.98)	\$3,100,915.52	Collectibles	\$207,680.50		United Parcel Service (Account #10152) - final distribution for Fleer Collectibles
03/03/2006	\$23,326.29	\$3,124,241.81	Split	\$217,710.80	\$2,906,531.01	Interest for 200512 & 200601 less service charges of \$180
03/31/2006	\$8,059.12	\$3,132,300.93	Split	\$221,176.22	\$2,911,124.71	Interest for 200602 less \$165 bank charge
04/04/2006	\$800,000.00	\$3,932,300.93	Skybox		\$3,711,124.71	transfer of funds from FSILP into FC/MMA
04/28/2006	(\$474,314.88)	\$3,457,986.05	Split (113,042.17/361,272.71)	\$108,134.05	\$3,349,852.00	PBN Invs
05/02/2006	\$9,016.34	\$3,467,002.39	Split	\$112,011.08	\$3,354,991.31	Interest for 200603
05/02/2006	(\$40,000.00)	\$3,427,002.39	Skybox		\$3,314,991.31	Continental Auction Group
05/02/2006	(\$35,112.00)	\$3,391,890.39	Skybox		\$3,279,879.31	Fox Rothschild
05/02/2006	(\$23,584.38)	\$3,368,306.01	Skybox		\$3,256,294.93	Stetz, Belgiovone & Manwarren
06/06/2006	\$10,380.77	\$3,378,686.78	Split	\$116,474.81	\$3,262,211.97	Interest for 200604
06/19/2006	\$8,842.76	\$3,387,529.54	Split	\$120,277.20	\$3,267,252.34	Interest for 200605
06/19/2006	(\$15.00)	\$3,387,514.54	Split (\$7/\$8)	\$120,270.20	\$3,267,244.34	Service charge 5/30/06
07/28/2006	\$8,362.76	\$3,395,877.30	Split	\$123,866.19	\$3,272,011.11	Interest for 200606
08/23/2006	\$8,663.21	\$3,404,540.51	Split	\$127,591.37	\$3,276,949.14	Interest for 200607
09/25/2006	(\$114.00)	\$3,404,426.51	Collectibles	\$127,477.37		Renewal premium for bonds - Lobosco Insurance Group LLC invoice 42721
09/25/2006	(\$25,469.00)	\$3,378,957.51	Skybox		\$3,251,480.14	Renewal premium for bonds - Lobosco Insurance Group LLC invoice 42719
09/25/2006	(\$548.00)	\$3,378,409.51	Skybox		\$3,250,932.14	Renewal premium for bonds - Lobosco Insurance Group LLC invoice 42723
09/25/2006	\$8,685.31	\$3,387,094.82	Split	\$131,212.05	\$3,255,882.77	200608 interest
10/06/2006	\$8,426.23	\$3,395,521.05	Split	\$134,835.33	\$3,260,685.72	200609 interest
11/20/2006	\$8,683.82	\$3,404,204.87	Split	\$138,569.37	\$3,265,635.50	200610 interest
11/27/2006	(\$323,720.44)	\$3,080,484.43	Skybox		\$2,941,915.06	Porzio Fees for Fleer/Skybox (2/1/06 - 9/30/06)
11/27/2006	(\$42,053.05)	\$3,038,431.38	Collectibles	\$96,516.32		Porzio Fees for Fleer Collectibles (2/1/06 - 9/30/06)
11/27/2006	(\$16,087.50)	\$3,022,343.88	Collectibles	\$80,428.82		Stetz Belgiovone & ManWarren Fees for Fleer Collectibles (2/1/06 - 9/30/06)
11/27/2006	(\$14,918.75)	\$3,007,425.13	Skybox		\$2,926,996.31	Stetz Belgiovone & ManWarren Fees for Fleer/Skybox (2/1/06 - 9/30/06)
11/27/2006	(\$6,455.17)	\$3,000,969.96	Skybox		\$2,920,541.14	Fox Rothschild Fees for Fleer/Skybox (2/1/06 - 9/30/06)
11/30/2006	\$6,455.17	\$3,007,425.13	Skybox		\$2,926,996.31	check that was supposed to be cut from Money Market account, was actually cut from Skybox account (ck #045)
11/30/2006	\$14,918.75	\$3,022,343.88	Skybox		\$2,941,915.06	check that was supposed to be cut from Money Market account, was actually cut from Skybox account (ck #046)
12/1/2006	\$8,397.05	\$3,030,740.93	Split	\$84,039.55	\$2,946,701.38	200611 interest
01/1/2007	\$9,015.16	\$3,039,756.09	Split	\$87,916.07	\$2,951,840.02	200612 interest
04/16/2007	(\$10,580.25)	\$3,029,175.84	Collectibles	\$77,335.82		Porzio Fees for Fleer Collectibles (10/1/06 - 1/10/07)
04/16/2007	(\$27,425.50)	\$3,001,750.34	Collectibles	\$49,910.32		Liss Global Settlement Funds
04/17/2007	(\$37,500.00)	\$2,964,250.34	Collectibles	\$12,410.32		Arthur Plant Settlement Funds

various
alone

Skybox-Collectibles MMA

Date	Amount	Account Balance	Allocation of funds	Collectibles Balance	Skybox Balance	Description
04/17/2007	\$33,156.83	\$2,997,407.17	Split	\$26,667.76	\$2,970,739.41	2007 interest 01/2007-03/2007
05/25/2007	\$11,037.55	\$3,008,444.72				04/2007 interest
06/11/2007	(\$5,535.00)	\$3,002,909.72				Payment of Porzio invoice 3030239
06/18/2007	\$11,262.88	\$3,014,172.60				05/2007 interest
07/11/2007	\$64,729.27	\$3,078,901.87				Funds from FSILP Bank code 10
07/11/2007	\$830.27	\$3,079,732.14				Funds from FSILP Bank code 10
07/24/2007	\$10,927.68	\$3,090,659.82				06/2007 interest
08/22/2007	\$11,483.47	\$3,102,143.29				07/2007 interest
09/19/2007	\$11,613.66	\$3,113,756.95				08/2007 interest
09/27/2007	(\$24,469.00)	\$3,089,287.95				Bond Renewal Premium
09/27/2007	(\$1,850,000.00)	\$1,239,287.95				Settlement Proceeds - Alexander Grass
10/08/2007	(\$1,000.00)	\$1,238,287.95				Bond Renewal Premium